

BILL NO. 83-70

COUNTY COUNCIL
OF
HARFORD COUNTY, MARYLAND

BILL NO. 83-70

Introduced by Council President Hardwicke at the request
of the County Executive

Legislative Day No. 83-37 Date December 13, 1983

AN EMERGENCY ACT to provide for the loan of \$100,000.00 from the Highways Fund to the General Fund to allow the repayment of a bond anticipation note which is due and payable on March 4, 1984, and for no other purpose; providing that it is the intent of the Harford County Council that the funds so borrowed shall be returned to the Highways Fund within one year from the date this legislation becomes effective.

By the Council, December 13, 1983

Introduced, read first time, ordered posted and public hearing scheduled

on: January 10, 1984

at: 7:00 P.M.

By Order: Angela Marchese, Secretary

PUBLIC HEARING

Having been posted and notice of time and place of hearing and title of Bill having been published according to the Charter, a public hearing was held on January 10, 1984 and concluded on January 10, 1984.

Angela Marchese, Secretary

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.
[Brackets] indicate matter deleted from existing law. Underlining indicates language added to Bill by amendment. Language lined through indicates matter stricken out of Bill by amendment.

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1 Be It Enacted By The County Council Of Harford County,
2 Maryland, that Harford County, Maryland, deems it necessary and
3 appropriate to provide for cash borrowing by the General Fund to
4 meet temporary cash requirements to enable Harford County,
5 Maryland, to repay a bond anticipation note which is due and
6 payable on March 4, 1984.

7 WHEREAS, Section 516 of the Harford County, Maryland,
8 Charter, among other things, provides:

9 "Nothing contained herein shall be construed
10 to prevent the Council, upon request of the
11 County Executive, from providing by law for
12 interfund cash borrowings to meet temporary
13 cash requirements nor to prevent
14 reimbursements among funds for goods
15 supplied or services rendered."

16 NOW, THEREFORE, in accordance with the Charter of
17 Harford County, Maryland:

18 Section 1. Be It Enacted By The County Council Of
19 Harford County, Maryland, that the Highways Fund -
20 Unappropriated Fund Balance, Account No. G-31-70-6601, shall
21 loan to the General Fund Revenue Account - Loan from Highways
22 Fund, Account No. R-11-91-3120, the sum of \$100,000.00.

23 Section 2. Be It Further Enacted By The County
24 Council Of Harford County, Maryland, that such cash borrowing
25 shall be used by the General Fund Revenue Account only for the
26 repayment of a bond anticipation note payable and due on March
27 4, 1984, and for no other purpose.

28 Section 3. Be It Further Enacted By The County
29 Council Of Harford County, Maryland, that the sum of \$100,000.00
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1 borrowed by the General Fund Revenue Account, Account No.
 2 R-11-91-3120, from the Highways Fund, Account No. G-31-70-6601,
 3 shall be repaid within twelve (12) months from the date this Act
 4 becomes effective.

5 Section 4. And Be It Further Enacted By the County
 6 Council Of Harford County, Maryland, that the interfund loan
 7 will be recorded in the following budgetary accounts:

8 Estimated Revenue - Loan from Highways Fund

9 Account No. R-11-91-3120 \$100,000.00

10 Appropriation - Debt Service Principal

11 Account No. 4-11-66-10-61 \$100,000.00

12 Section 5. And Be It Further Enacted By the County
 13 Council Of Harford County, Maryland, that this Act is declared
 14 to be an Emergency Act, necessary for the preservation of the
 15 public health, safety, and welfare and is necessary so that the
 16 funds may be available on March 4, 1984, to pay off the bond
 17 anticipation note, and shall take effect on the date it becomes
 18 law.

19 EFFECTIVE: January 11, 1984

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 21 *The Secretary of the Council does hereby*
 22 *certify that fifteen (15) copies of this Bill*
are immediately available for distribution to
the public and the press.

23 Angela Markowski, Secretary
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BY THE COUNCIL

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Read the third time.

Passed LSD 84-2 (January 10, 1984)

Failed of Passage _____

By order


Angela Markowski, Secretary

Sealed with the County Seal and presented to the County Executive
for his approval this 11th day of January, 1984
at 3:00 o'clock P.M.

Angela Markowski, Secretary

BY THE EXECUTIVE

APPROVED:



County Executive
Date 1-11-84

BY THE COUNCIL

This Bill (No. 83-70), having been approved by the Executive
and returned to the Council, becomes law on January 11, 1984.

Angela Markowski, Secretary

EFFECTIVE DATE: January 11, 1984

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